

AMBERTON UNIVERSITY
SYLLABUS FOR LECTURE/CLASSROOM COURSE

ECO6250.21 Global Economic Issues
SUMMER 2019
Location: Frisco Center

PROFESSOR INFORMATION:

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COURSE INFORMATION:

ECO6250.21 Extended Practicum
Level: Graduate
Beginning Date of Session: Saturday, September 14, 2019
Ending Date of Session: Thursday, November 21, 2019
The first class meeting is **Saturday, September 14, 2019**, in **Room 2 (Frisco Center)**

All Monday-Thursday lecture classes begin promptly at 6:30 p.m.
All Saturday lecture classes begin promptly at 8:30 a.m.

COURSE PREREQUISITES:

BUS3310 Competitive Analysis

TEXTBOOK(S) AND REQUIRED MATERIALS:

Title: Global Economic Issues and Policies
Author: Joseph P. Daniels and David D. VanHoose
Publisher: Routledge
Year Published: 2014
Edition: 3rd
ISBN: 10: 0415710197 or 13: 9780415710190
Price: Available at <http://amberton.ecampus.com>

Amberton University has an agreement with eCampus.com to provide a full-service online bookstore to students. The Amberton University Virtual Bookstore is accessible through the University's website, www.Amberton.edu. There is also a bookstore link in the Student Portal.

The AU Virtual Bookstore provides an easy to use interface, online buyback of books, and same day shipment of most titles with an average delivery time of 2-3 days depending on the student's location. Textbook options include new, used, rental, and electronic media as available.

Since no books are sold on campus, students should plan accordingly and purchase their books in advance of the first day of class, allowing time for shipping. Be certain you are enrolled in the course before purchasing your book(s). All textbook information (Title, Author, ISBN, etc.) is available in course syllabi so students can shop competitively. Most textbooks can be purchased from many different textbook vendors. Some textbooks may only be available on the University's Virtual Bookstore. Students should be careful to obtain the exact resource(s) required for the course.

APA Requirement

APA (American Psychological Association) style is most commonly used to cite sources within the social sciences. This resource, revised according to the 6th edition, second printing of the APA manual, offers

examples for the general format of APA research papers, in-text citations, endnotes/footnotes, and the reference page. For more information, please consult the *Publication Manual of the American Psychological Association*, (6th ed., 2nd printing). All coursework at Amberton University will comply with the standards contained in the APA Publication Manual.

COURSE COMPETENCIES:

The following represents the course competencies for this class. Competencies are equivalent for all lecture and distance learning courses. Following each competency is the assignment used to gain mastery of this area of study.

The globalization of modern markets is one of the major developments of the modern economic era. The impact of economic interdependence has often resulted in severe and asymmetrical economic impacts among different nations and/or among different sectors within a nation. The purpose of this course is to introduce students to these concepts and ideas of global economics and equip them with the necessary tools to analyze effectively the effects of global markets on the domestic economies. This experience will allow students to develop the ability to analyze the current issues objectively and accurately. Emphasis will be on current events, gains from trade, Balance of Payments, determination of exchange rates and various monetary standards, international capital flows, and trade policy considerations in a changing global economy.

UPON COMPLETION OF THE COURSE, THE STUDENT WILL BE COMPETENT IN:

1. Understanding fundamental aspects of globalization of economic activity.
2. Understanding fundamental aspects of Monetary Policy Theory.
3. Analyzing free trade and the quality of life in a variety of national economies.
4. Analyzing and evaluating the interconnectedness of global financial and economic dynamics.
5. Understanding concepts of exchange rate risk management for a multinational enterprise.
6. Analyzing exchange rate behavior and the equilibrium theories.
7. Evaluating basic components of trade agreements and conflicts in the post World War II period.
8. Demonstrating an understanding of the global economic downturn and its broad impact on various regions of the world
9. Understanding trade conflicts between developing and industrial nations.
10. Applying relevant and ethical assumptions and estimates in economic management policies and decision.
11. Understanding the Balance of Payments and Exchange Rate Determination.
12. Analyzing and evaluating Macroeconomic Policy in an Open Economy.
13. Analyzing basic impacts of trade liberalization.
14. Understanding governmental influence on exchange rates, inflation, and imports/exports.
15. Understanding the impact of the dollar as a reserve currency.
16. Analyzing and evaluating the Role of Expectations in Monetary Policy.
17. Analyzing and evaluating transmission mechanisms of Monetary Policy.

COURSE POLICIES:

Weekly Assessments:

Each week begins on a Saturday and ends on Friday. Class meets every other Saturday starting Saturday, September 14. Class will meet on the following days: September 14, September 28, October 12, October 26, and November 9.

Assignment Due Dates:

All assessments must be submitted by midnight Friday night at the end of the corresponding week in the outline below. Assignments will be comprised of chapter questions, student-driven presentations, and a Harvard case study. Students will also complete two competency-based examinations. Assessment details will be provided in Moodle.

Late Assignments:

Since students have been provided with advanced notice of due dates for all assignments, late work will normally not be accepted. If for some reason a student has a valid excuse with documentation, late work may be accepted for partial credit (the max grade will be set to a fraction of the lowest grade for work completed on time). Before requesting an extension, please email your professor a valid excuse with documentation, at which point a meeting will be scheduled.

Student's Responsibilities

This syllabus contains information, policies and procedures for a specific course. By enrolling, the student agrees to read, understand and abide by the policies, rules, regulations, and ethical standards of Amberton University as contained in the current university catalog and schedule of classes.

Attendance Policy:

Regular and punctual class attendance is expected at Amberton University. In case of absence, it is the student's responsibility to contact the professor as soon as possible. If a student intends on withdrawing from a course, it is the student's responsibility to follow the university's policy on formally withdrawing from a course. Ceasing to attend does not constitute official withdrawal.

Attendance in a lecture course is defined as punctual arrival to, and engagement in, an entire lecture class session. A student in a lecture course missing more than 20% (two class periods) of the class meetings and not keeping up with course assignments may be dropped at the discretion of the professor and Amberton administration.

Plagiarism Policy

Plagiarism is using another person's work as your own. Plagiarism is a violation of the University's code of student ethical conduct and is one that is taken seriously. Amberton University operated on an honor system, and honesty and integrity are essential characteristics of all who are associated with the institution. All Amberton University students are expected to abide by the honor system and maintain academic integrity in all of their work. Amberton University and its instructors monitor student work for plagiarism and reserve the right to submit such work to technology-based anti-plagiarism services and applications at any time.

COURSE DELIVERY METHODOLOGY:

This course is offered as a Lecture/Classroom course. This course requires that students meet a designated time in the classroom.

Constructive Class Contribution:

Constructive class contribution includes being present, engaged, and professional. We will try to spend time each class discussing key concepts in addition to student presentations/lectures. Students will be expected to participate in discussion by asking questions, providing examples, presenting arguments, and sharing real-world applications. Students will also be expected to "facilitate" articles in addition to textbook chapters. Peer facilitator groups will be assigned to key readings at the start of class. Of course, all students must read all of the assigned readings.

Problem Sets:

Students will complete four problem sets in preparation for midterm and final examinations. Problem sets will be comprised of either end-of-chapter critical thinking problems and/or online multiple-choice questions. Answers to all questions must be submitted before the start of the following class, unless stated otherwise. Since students have been provided with advanced notice of due dates for all assignments, late work will generally not be accepted. If a student has a valid excuse with documentation, late work will be accepted with a deduction up to, equal to, or greater than 15% per day. Finally, in order to receive full credit for problems, please show your work and elaborate when necessary.

Case Study Analysis:

Students will be assigned a case study to complete by the end of the course. Emphasis will be placed on the main problem being solved, key issues, and/or root causes. Students will be tasked with applying the appropriate analytical tools to case data, both quantitative and qualitative. For some cases, root cause

analysis will be used to examine symptoms/key issues to derive alternative solutions mindful of the cause(s). Alternatives will then be critically examined using course acumen leading to a final solution set. For other cases, the appropriate analytical tools will be used to choose among a set of implied alternatives. Finally, some cases will require a combination of both analytical approaches. Students will be provided a “case coach” and grading rubric to assist in constructing case study analyses.

Two Midterm Checkpoints and a Final Assessment:

Objective-type examination consisting of multiple-choice questions, technical exercises and/or essay problems that cover topics from the 1st third of term for the midterm 1, the 2nd third of the term for midterm 1, and the last third of the term for final examination.

COURSE OUTLINE AND CALENDAR:

Week	Readings	Course Competencies	Homework	Due Date
1 9-14 to 9-20	Chapter 1 – Introduction to the Global Economy Chapter 2- Comparative Advantage – How Nations Can Gain From International Trade	1, 2, 3, 6, 8	Presentations <ul style="list-style-type: none"> Review PPT presentations for chapters 1 and 2 	Meet at 8:30 AM Saturday 9-14 Come to class prepared with questions, examples, and real-world applications
2 9-21 to 9-27	Chapter 3 – Sources of Comparative Advantage Chapter 4 – Regulating International Trade – Trade Policies and Their Effects	2, 4, 6, 7, 8	Presentations <ul style="list-style-type: none"> Review PPT presentations for chapters 3 and 4 and complete this week’s problem set 	Submit Question Set 1
3 9-28 to 10-4	Chapter 5 – Regionalism and Multilateralism Chapter 6 – Balance of Payments and Foreign Exchange Markets	4, 5, 8, 12	Presentations <ul style="list-style-type: none"> Review PPT presentations for chapters 5 and 6 	Meet at 8:30 AM Saturday 9-28 Come to class prepared with questions, examples, and real-world applications Midterm Exam 1 Chapters 1 to 6
4 10-5 to 10-11	Chapter 7 – Exchange Rate Systems, Past to Present Chapter 8 – The Power of Arbitrage – Purchasing Power and Interest Rate Parities	1, 5, 13, 14	Presentations <ul style="list-style-type: none"> Review PPT presentations for chapters 7 and 8 and complete this week’s problem set 	Submit Question Set 2

5 10-12 to 10-18	Chapter 9 – Global Money and Banking – Where Central Banks Fit Into The World Economy	1, 14, 15, 16	Presentations <ul style="list-style-type: none"> Review PPT presentations for chapter 10 Lincoln Electric Case Study <ul style="list-style-type: none"> Read Lincoln Electric Case Study 	Meet at 8:30 AM Saturday 10-12 Come to class prepared with questions, examples, and real-world applications Construct Case Study Groups (4 students max per group)
6 10-19 to 10-25	Chapter 10 – Can Globalization Life All Boats? Chapter 11 – Economic Development	2, 3, 6, 12	Presentations <ul style="list-style-type: none"> Review PPT presentations for chapters 11 and 12 	Midterm Exam 2 Chapters 7 to 11
7 10-26 to 11-1	Chapter 11 – Economic Development (cont.) Chapter 12 – Industrial Structure and Trade in The Global Economy – Business without Borders	2, 3, 4, 12	Presentations <ul style="list-style-type: none"> Review PPT presentations for chapter 13 and complete this week's problem set 	Meet at 8:30 AM Saturday 10-26 Come to class prepared with questions, examples, and real-world applications Submit Question Set 3
8 11-2 to 11-8	Chapter 13 – The Public Sector in the Global Economy	8, 12, 13	Presentations <ul style="list-style-type: none"> Review PPT presentations for chapters 14 and 16 	Submit Case Study Milestone in Class (Outline with PS)
9 11-9 to 11-15	Chapter 14 – Dealing with Financial Crisis – Does the World Need a New International Financial Architecture?	1, 7, 13, 15, 16	Presentations <ul style="list-style-type: none"> Review PPT presentations for chapter 14 GM in China Case Study <ul style="list-style-type: none"> Lincoln Electric Case Study 	Meet at 8:30 AM Saturday 11-9 Come to class prepared with questions, examples, and real-world applications Submit Harvard Case
10 11-16 to 11-21	Final Exam Week			Final Exam Chapters 11 to 14 (Complete by midnight on 11-19)

GRADING CRITERIA:

Activity	Deliverable	Points
Problem Sets	Weekly Question Set or Online Quiz	3 at 8% Each for 24%
Case Study/Presentation	Written Case & Presentation (6p to 10p Max)	1 at 21%
In-Class Participation	Engage in Constructive Discussion	1 at 15%
Exams	Competency-Based Exams	2 at 20% Each for 40%
		Total = 100%

Graduate

92 – 100	A
82 – 91	B
72 – 81	C
62 – 71	D
Below 62	F

GRADE NOTIFICATION AND INSTRUCTOR FEEDBACK:

Each assignment/exam submitted will be reviewed, graded and return to the student in a timely manner, along with appropriate commentary.

Final grades are mailed approximately one week after the last day of the session to the student's address of record. Amberton University staff will not release grades over the phone. University instructors will not leave a message with comments or grades in any type of media that is not secure.

For questions regarding grades after the semester has ended, students should use their email account and contact the instructor at the faculty email address as provided above in *Professor Information* area.

Incomplete Grades

An "I" (incomplete grade) is given at the discretion of the professor and may be given only when an emergency or illness prevents the student from completing course requirements. Should an "I" be granted, the student has 30 days from the end of the session to complete the conditions of the incomplete. An "I" which is not properly removed within 30 days following the session enrolled will become an "F" grade.

How to Withdraw From a Course

To be official, the class withdrawal must be in writing and signed by the student requesting the withdrawal; no withdrawal is accepted verbally. Please review the "Schedule of Classes" (online or in-print) for procedures for class changes or withdrawals and the refund policy and schedule.

COURSE COMMUNICATIONS:

This course is offered as a lecture course; however, several technological options are available to faculty and students that can enhance communication both during the session and after the session has ended. The **Student Portal** is the gateway to email, Remote Research, General Tools and Electronic Instructor Folders (FTP). The Student Portal may be accessed through a link on the University's website, <http://www.Amberton.edu>, or at <http://apps.Amberton.edu>.

After selecting the "Student Portal" link, you will be prompted for a Username and Password. Use your assigned **username and password** (AUID) as described below:

Username = your capitalized firstname **initial**+lastname+last 3 digits of your SSN.

* Use your name exactly as it is listed on the University's records, including any suffixes or hyphenations, such as Jr, Sr, or II, as a part of your username.

For example: James Jones, Jr. SSN: 123-45-6789
Username: JJonesJr789

Password = your Amberton University ID# (AUID) **including the dashes**

For example: 04-999-999

Once your login has been validated, you may select from a variety of menu options, including online course materials, email access, Remote Research, General Tools, all Syllabi, Research Tutorials and Electronic Instructor Folders (FTP).

Email Communication

Each student enrolled is assigned an Amberton email account, which gives the student access to the Amberton email system (my.Amberton.edu). This email account is provided by Google Apps for Education. Students are encouraged to check their email regularly for University news, notices, and to communicate with instructors.

The student's assigned email address would be Username@my.Amberton.edu

Example: LJones-Smith789@my.Amberton.edu

The student Username is determined by:

firstname initial+lastname+last 3 digits of student ssn.

For example: Linda Jones-Smith SSN: 123-45-6789
Email Address = LJones-Smith789@my.Amberton.edu

Students will be prompted for a Username and Password when accessing their email account. Use the Username portion of the email address as the username (Example: LJones-Smith789) and your Amberton ID# (including the dashes) as the password.

If you already have a Google gmail account, you might be prompted to add this account to your current settings. Click 'Yes' and you will be logged into your my.Amberton.edu email account. It will be a separate email account from your personal gmail account.

If you need assistance with your email account, please visit <https://support.google.com/mail>

The Amberton University Moodle Website

Students enrolled in this course will also be using the Moodle Learning Platform, with access available through the Student Portal or by going to: <http://moodle.Amberton.edu>

For those utilizing Moodle for the first time, the **username and password** for the Moodle Learning Platform will be emailed to the student's email account prior to the start of the course. For those returning to Moodle who do not remember their username and password, click on the link "*Forgotten your username or password*" available on the Moodle log in page (<http://moodle.Amberton.edu>). Otherwise use the same username and password as previous session.

Moodle Tutorial:

Upon successful log in and access to the Moodle learning platform, there is a *Student Moodle Tutorials* course available, to learn about the basics of Moodle. Simply click on the link for the *Student Moodle*

Tutorials and read through the various learning topics: Navigating; Communicating; Assignments & Exams; Grades; and Student Resources.

COURSE EVALUATION:

Each session, all Amberton students are requested to evaluate their courses. The evaluation process is an important one and provides students with an anonymous and confidential way to give meaningful feedback to the University. Summary information and comments are provided to faculty after the close of the session. Students' identities are not disclosed.

Students will be notified through the Amberton email system of the Course Evaluation procedures. Usually, the evaluations take place in class during week 9 of the session. Please take advantage of this opportunity and participate in the evaluation process.

TEXAS EDUCATION AGENCY COMPETENCIES:

This course addresses the School Counselor Competencies set forth by the Texas Education Agency. These competencies are listed by course on the University's ftp site (ftp://ftp.amberton.edu/csinfo/AU_TEA).

ACADEMIC HONESTY/PLAGIARISM:

Plagiarism is the presentation of someone else's information as though it were your own. If you use another person's words, ideas, or information or if you use material from a source – whether a book, magazine, newspaper, business publication, broadcast, speech, or electronic media – you must acknowledge the source. Failure to do so violates Amberton University's ethics policy.

RECOMMENDED ONLINE SOURCES:

Online research resources are available through "Research Tools Database", accessible through the Student Portal, under "General Tools."

RESEARCH TUTORIALS:

Online research resources are available through "Research Tools Database", accessible through the Student Portal. (For additional assistance, students may access the "Research Tutorials" link located in the General Tools area on the Student Portal.) Access the Portal by clicking "Student Portal" from the University's website. You must know your Amberton ID to access the Portal.

Library Live Chat Feature

The website allows for a live chat feature with librarians on the library pages. This service allows students to connect with librarians on questions regarding resource assistance, searching data bases and access to library services. www.amberton.edu/current-students/library/index.html

BIBLIOGRAPHY:

Research resources are available through the University's physical library and the online virtual library. Students may search for books, periodicals, and online sources pertaining to subjects covered in this course.

The physical library contains a specialized collection of research materials specifically chosen to support the degrees and courses offered at Amberton. Interlibrary loan and document delivery services are available. The TexShare Card offers borrowing privileges in libraries all across the state of Texas. Students with research questions or questions about Library services are encouraged to visit the University physical Library or email their questions to library@Amberton.edu.