

AMBERTON UNIVERSITY
e-COURSE SYLLABUS

FIN6290.E1 International Finance
Spring 2022

PROFESSOR INFORMATION:

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COURSE INFORMATION:

FIN6290.E1 International Finance
Level: Graduate
Beginning Date of Session: Saturday, March 12, 2022
Ending Date of Session: Thursday, May 19, 2022
Student access available to the Student Portal: Saturday, March 12, 2022.

Students enrolled in distance learning courses are not assessed any additional fees for security or identity verification.

COURSE PREREQUISITES:

BUS4113

TEXTBOOK(S) AND REQUIRED MATERIALS:

Title: Multinational Business Finance
Author: David K. Eiteman; Arthur I. Stonehill; Michael H. Moffett
Publisher: Pearson
Year Published: 2016
Edition: 14
ISBN: 13: 9780133879872
Price: Available at <http://amberton.ecampus.com>

Amberton University has an agreement with eCampus.com to provide a full-service online bookstore to students. The Amberton University Virtual Bookstore is accessible through the University's website, www.Amberton.edu. There is also a bookstore link in the Student Portal.

The AU Virtual Bookstore provides an easy to use interface, online buyback of books, and same day shipment of most titles with an average delivery time of 2-3 days depending on the student's location. Textbook options include new, used, rental, and electronic media as available.

Since no books are sold on campus, students should plan accordingly and purchase their books in advance of the first day of class, allowing time for shipping. Be certain you are enrolled in the course before purchasing your book(s). All textbook information (Title, Author, ISBN, etc.) is available in the course syllabi so students can shop competitively. Most textbooks can be purchased from many different textbook vendors. Some textbooks may only be available on the University's Virtual Bookstore. Students should be careful to obtain the exact resource(s) required for the course.

APA Requirement

APA (American Psychological Association) style is most commonly used to cite sources within the social sciences. This resource, revised according to the 7th edition, offers examples for the general format of APA research papers, in-text citations, endnotes/footnotes, and the reference page. For more information, please consult the *Publication Manual of the American Psychological Association*, (7th ed.). All coursework at Amberton University will comply with the standards contained in the APA Publication Manual.

COURSE COMPETENCIES:

The following represents the course competencies for this class. Competencies are equivalent for all lecture and distance learning courses. Following each competency is the assignment used to gain mastery of this area of study.

This course focuses on the scope and content of international finance as a fast evolving field due to the deregulation of financial markets, product innovations, and technological advancements. As capital markets of the world are becoming more integrated, a solid understanding of international finance has become essential for effective corporate decision making and risk management. Three major areas distinguish international financial management from domestic corporate finance and become the core focus of this course, namely, (i) foreign exchange and political risks, (ii) market imperfections, and (iii) expanded opportunity set. Students will be introduced to international finance by means of looking at how firms and governments inter-react with these markets. The course will emphasize the link between theory and applications. The course is streamlined to benefit students who aspire in careers such as general management, financial analysis, commercial and investment banking, and consulting, among others.

UPON COMPLETION OF THE COURSE, THE STUDENT WILL BE COMPETENT IN:

1. Understanding fundamental aspects of multinational financial management.
2. Analyzing international financial markets in order to critically evaluate the financial, investment and operating activities of various industries.
3. Analyzing and evaluating the interconnectedness of global financial dynamics.
4. Understanding concepts of exchange rate risk management for a multinational enterprise.
5. Applying relevant tools of exchange rate risk management to maximize financial decisions in a risk/return environment as related to global business.
6. Analyzing exchange rate behavior and the equilibrium theories.
7. Demonstrating an understanding of mechanisms and functions of the international financial environment.
8. Evaluating and determining basic arbitrage opportunities in international exchange markets.
9. Demonstrating an understanding of foundational components of political risk in emerging and developed markets.
10. Understanding financial measurement techniques to determine international flow of funds and their impacts upon markets.
11. Applying relevant and ethical assumptions and estimates in international financial management policies and decisions.
12. Analyzing and evaluating basic currency derivatives.
13. Analyzing and evaluating international arbitrage and interest rate parity.
14. Understanding governmental influence on exchange rates, inflation, and imports/exports.
15. Evaluating the relationship among inflation, interest rates and exchange rates.
16. Analyzing the management of economic exposure and translation exposure.
17. Analyzing and Evaluating Direct Foreign Investment and Country risk analysis.
18. Analyzing and evaluating Multinational capital structure and cost of capital.

COURSE POLICIES:

Student's Responsibilities

This syllabus contains information, policies, and procedures for a specific course. By enrolling, the student agrees to read, understand, and abide by the policies, rules, regulations, and ethical standards of Amberton University as contained in the current university catalog and schedule of classes.

Attendance Policy:

Regular and punctual class attendance and engagement is expected at Amberton University. In case of an absence, it is the student's responsibility to contact the professor as soon as possible. If a student intends on withdrawing from a course, it is the student's responsibility to follow the university's policy on formally withdrawing from a course. **Ceasing to attend classes does not constitute an official withdrawal.**

Attendance in a lecture course is defined as punctual arrival to, and engagement in, a full lecture session. Attendance in a distance learning course is defined as active participation in the weekly online class sessions. "Active participation" can be defined as: submitting an academic assignment, taking an exam, engaging in an interactive tutorial, participating in an online discussion forum (or chat session), or initiating (or responding to) a communication with a faculty member about an academic assignment or the subject matter of the course. A student not meeting these requirements may be dropped at the discretion of Amberton University.

Plagiarism Policy

Plagiarism is the presentation of someone else’s work as though it were your own. If you use another person’s words, ideas, or information, or if you use material from a source – whether a book, magazine, newspaper, business publication, broadcast, speech, or electronic media – you must acknowledge the source. Plagiarism is a violation of the University’s code of student ethical conduct and is one that is taken seriously. Amberton University operates on an honor system; therefore, honesty and integrity are essential characteristics of all who are associated with the institution. All Amberton University students are expected to abide by the honor system and maintain academic integrity in all their work. Amberton University and its instructors monitor student work for plagiarism and reserve the right to submit such work to technology-based anti-plagiarism services and applications at any time.

Students agree that by taking this course, all required papers may be subject to submission for textual similarity review to TurnItIn.com for the detection of plagiarism. All submitted papers will be included as source documents in the TurnItIn.com reference database solely for the purpose of detecting plagiarism in such papers. Use of TurnItIn.com service is subject to the Usage Policy posted on the TurnItIn.com site.

COURSE OUTLINE AND CALENDAR:

(Outline the course with topics and learning activities required to gain knowledge of course competencies, include number of assignments required, etc.

Week	Topic	Assignment	Competencies Covered	Due Date
Week 1	Multinational Chap 1 - Financial Management		1	
Week 2	Chap 2 & 3 – The International monetary system: Balance of Payment	Quiz 1 – Chap 1 and 2	2, 3	Due at 11:59 PM on the Last Day of the Assigned Week
Week 3	Chap 4 & 5: Financial Goals and Corporate Governance: The Foreign Exchange Market	Mini Case -The Luxury Wars – page 108. Practice Exercise: Chapters 4: 2,6,7 – extra Credit only	4, 5	Due at 11:59 PM on the Last Day of the Assigned Week
Week 4	Chap 6 & 7		6,7	
Week 5	Chap 8 & 9 Interest Rate Risk, Foreign Exchange Rate Determination	Quiz 2 - chapter 3, 4, 5, 6, Practice Exercise- Chapters 8: 1,8 9: 3,5	8,9	Due at 11:59 PM on the Last Day of the Assigned Week

Week 6	Chap 10 & 11 Transaction and Translation Exposures	Mini Case – Page 292 – China Noah Corp.	10, 11	Due at 11:59 PM on the Last Day of the Assigned Week
Week 7	Chap 12 & 13 Operating Exposure: Global Cost and Availability of Capital		12, 13	
Week 8	Chap 14 & 15 Raising Equity and Debt Globally, Multinational Tax Management	Practice Exercise: Chapters 12: 2,3 13: 1, 4	14, 15	Due at 11:59 PM on the Last Day of the Assigned Week
Week 9	Chap 16 & 17 International Trade Finance: Foreign Direct Invest and Political Risk	Quiz 3 Chapters 12, 13, 14	16, 17	Due at 11:59 PM on the Last Day of the Assigned Week
Week 10	Chap 18 Multinational Capital Budgeting	Final Project	18	Due at 11:59 PM on the Last Day of the Assigned Week

GRADING CRITERIA:

Final project: In a 12-page paper using APA analyze the potential impact of Brexit on the British and Global Economy. The paper must have the following subheadings: (a) Introduction, (b) Analysis (c) Recommendations and (d) Conclusion. Points will be deducted if the above format is not followed.

Late Policy

NO CREDIT will be given for assignments, quizzes and practice exercises that are turned in 2 days after the deadline. The late policy applies.

Practice Exercises are for extra credit only. Practice problems earned full points regardless of correct answers.

10 points for each of the three practice exercises for a total of 30 points.

Late points will be deducted as follows:

One Day: Minus 10%

Two Days: Minus 20%

Three Days: No Credit

GRADING CRITERIA:

Assignments

Mini Cases
Quizzes
Final Project
Discussion Questions
Total

Points to Be Earned

200 (2 @100 points each)
450 (3 @ 150 Points each)
150
200 (10 @ 20 points each)
1000

Graduate

92 – 100 A
82 – 91 B
72 – 81 C
62 – 71 D
Below 62 F

GRADE NOTIFICATION AND INSTRUCTOR FEEDBACK:

A successful distance learning experience requires a flow of communication between instructor and student throughout the session. Instructor comments are considered essential to the learning process. Therefore, each assignment/exam submitted will be reviewed, graded, and returned to the student in a timely manner along with the appropriate commentary. Students should carefully review all comments.

Final grades are processed approximately one week after the last day of the session and may be located in the My Grades section of the online registration portal as well as being emailed to the student's Amberton University email. Amberton University staff will not release grades over the phone. University instructors will not leave a message with comments or grades in any type of media that is not secure.

For questions regarding grades after the semester has ended, students should use their university email account and contact the instructor at the faculty email address as provided above in *Professor Information* area.

Incomplete Grades

An "I" (incomplete grade) is given at the discretion of the professor and may be given only when an emergency or illness prevents the student from completing course requirements. Should an "I" be granted, the student has 30 days from the end of the session to complete the conditions of the incomplete. An "I" which is not properly removed within 30 days following the session enrolled will become an "F" grade.

How To Withdraw from a Course

To be official, the class withdrawal must be in writing and signed by the student requesting the withdrawal; no withdrawal is accepted verbally. Please review the "Schedule of Classes" (online or in-print) for procedures for class changes or withdrawals and the refund policy and schedule.

COURSE DELIVERY METHODOLOGY:

This course is offered as a distance-learning course through the Moodle Learning Platform. Amberton's distance learning courses, called e-Courses, are identical to classroom courses in terms of learning outcomes, competencies, and instructor expectations. A student choosing to take an e-Course must have the following skills and technical capabilities:

1. Access to the Internet
2. General knowledge in:
 - Internet browser settings and configuration
 - e-mail and file attachments
 - Uploading and downloading files
 - Using a word processing package
3. Ability to conduct on-line research

Students who have not mastered these skills should not enroll for this course but should consider enrolling in MIS2110 Computer Concepts and Internet Technologies for instruction in these areas.

HOW TO ACCESS YOUR COURSE:

Through the Amberton University Student Portal

Students enrolled in distance learning courses using the Moodle Learning Platform may access the course through the Amberton University Student Portal. The site may be accessed through the University's main page (<http://www.Amberton.edu>) or at <http://apps.Amberton.edu>. After selecting the "Student Portal" link, you will be prompted for a Username and Password.

Use your assigned **username and password** (AUID) as described below to enter the AU Student Portal:

Username = your capitalized firstname **initial**+lastname+last 3 digits of your SSN.

* Use your name exactly as it is listed on the University's records, including any suffixes or hyphenations, such as Jr, Sr, or II, as a part of your username.

For example: James Jones, Jr. SSN: 123-45-6789
Username: JJonesJr789

Password = your Amberton University ID# (AUID) including the dashes

For example: 04-999-999

Once your login has been validated, you may select from a variety of menu options, including your individual E-Course, email account, Remote Research, General Tools, all Syllabi, Research Tutorials and Electronic Instructor Folders (FTP).

If you are accessing the Student Portal from a public or shared computer, close the browser completely when finished, or click on the Logout button. For security purposes, no other person should have access to your Username or Password. If you feel your information has been compromised or if you experience technical difficulties, contact the e-course system administrator at: e-sysop@amberton.edu

If you have lost or do not know your Amberton ID#, please contact the Student Services Office 972/279-6511 or advisor@Amberton.edu for a replacement AUID card. You must know your Amberton ID# to gain access to the course and to send email to your professor.

Through the Amberton University Moodle Website

Students enrolled in distance learning courses using the Moodle Learning Platform may also access the course by going to: <http://moodle.Amberton.edu>

For those utilizing Moodle for the first time, the **username and password** for the Moodle Learning Platform will be emailed to the student's University email account prior to the start of the course. For those returning to Moodle who do not remember their username and password, click on the link "*Forgotten your username or password*" available on the Moodle log in page (<http://moodle.Amberton.edu>). Otherwise use the same username and password as previous session.

Moodle Tutorial:

Upon successful log in and access to the Moodle learning platform, there is a *Student Moodle Tutorials* course available, to learn about the basics of Moodle. Simply click on the link for the *Student Moodle Tutorials* and read through the various learning topics: Navigating; Communicating; Assignments & Exams; Grades; and Student Resources.

COURSE COMMUNICATIONS:

Students will communicate with faculty through the Moodle Learning Platform or the Amberton University email system.

Each student enrolled is assigned an Amberton email account, which gives the student access to the Amberton email system (my.Amberton.edu). This email account is provided by Google Apps for Education. Students are encouraged to check their email regularly for university news, notices, and to communicate with instructors.

The student's assigned email address would be Username@my.Amberton.edu

Example: LJones-Smith789@my.Amberton.edu

The student Username is determined by:

firstname initial+lastname+last 3 digits of student ssn.

For example: Linda Jones-Smith SSN: 123-45-6789
Email Address = LJones-Smith789@my.Amberton.edu

Students will be prompted for a Username and Password when accessing their email account. Use the Username portion of the email address as the username (Example: LJones-Smith789) and your Amberton ID# (including the dashes) as the password.

If you already have a Google gmail account, you might be prompted to add this account to your current account. Click 'Yes' and you will be logged into your my.Amberton.edu email account. It will be a separate email account from your personal gmail account.

If you need assistance with your email account, please visit <https://support.google.com/mail>

Students are responsible for reviewing the “Communication Guidelines” provided on the individual E-Course for specific instructor requirements.

Upon completion of a session, all communication and course specific information is removed from the Moodle system. If a student needs to maintain a record of communications or assignments, the student is strongly encouraged to print out or download these items to a disk for their own records.

FORMAT AND SUBMISSION OF ASSIGNMENTS:

Assignments are to be submitted to the appropriate assignment Drop Box in the Moodle system. Specific directions and guidelines for submission of assignments are located on-line in the “Communication Guidelines” of the e-course. Due to compatibility issues, Office 2007 files cannot be read by earlier versions of Microsoft Office. Before submitting an exercise file, confirm the file is in the proper format for grading by the instructor.

INSTRUCTOR/COURSE EVALUATION:

Each session, all Amberton students are provided with the opportunity to evaluate their courses and instructors. The evaluation process is an important one and provides students with an anonymous and confidential way to give meaningful feedback to the University. Summary information and comments are provided to faculty after the close of the session. All information provided is anonymous.

The Instructor/Course Evaluation will be open for completion during week 9 of the session. An evaluation assignment will be placed in week 9 of the Moodle course, along with the instructions on how to complete the evaluation. Prior to week 9, the University will send out an email containing instructions and dates for the evaluation period.

ACADEMIC HONESTY/PLAGIARISM:

Plagiarism is the presentation of someone else’s information as though it were your own. If you use another person’s words, ideas, or information, or if you use material from a source – whether a book, magazine, newspaper, business publication, broadcast, speech, or electronic media – you must acknowledge the source. Failure to do so violates Amberton University’s ethics policy.

RESEARCH RESOURCES:

The library provides access to full-text, and peer reviewed articles, and digital research tools. Students can search library holdings through the online catalog and databases search engines available on the library website or browse the physical library space and holdings located at the Garland campus.

Research items not contained in the Amberton library collection can be located through interlibrary Loan (ILL) or through the TexShare program with the help of the library staff. Students with questions about available services, resources, or research, may contact the library via email at Library@amberton.edu.

RESEARCH ACCESS:

Databases can only be accessed by authorized users, and students at Amberton must enter their Amberton ID credentials-same as Moodle login-to gain access when off-campus. Use an Amberton website, such as the university site (Amberton.edu) or the library site (Library.amberton.edu) to find links to databased and digital books. Online resources are available all day, every day.

Library Live Chat Feature

Library staff are available to assist students with research problems or questions during library hours through a live online chat feature, telephone, email, "How-to" videos, or in person. The library telephone is (972-279-6511 ext. 136, 137, or 138. You can email questions to library@amberton.edu or visit the library in person on the Garland campus for assistance.